

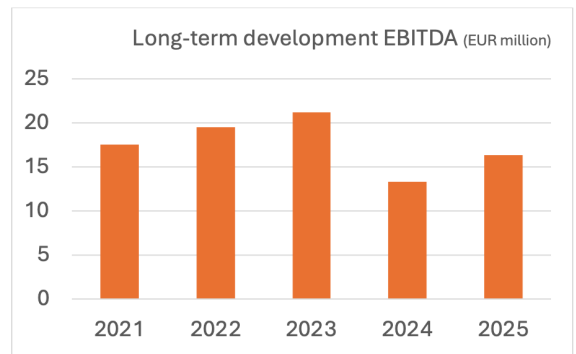
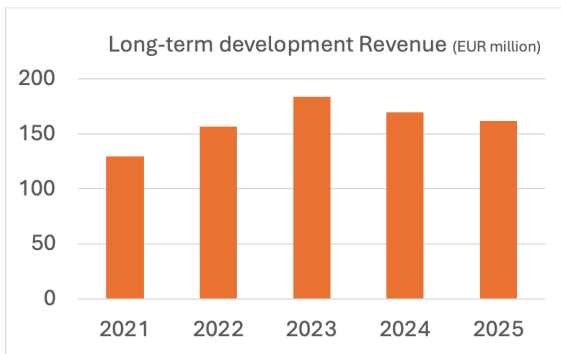
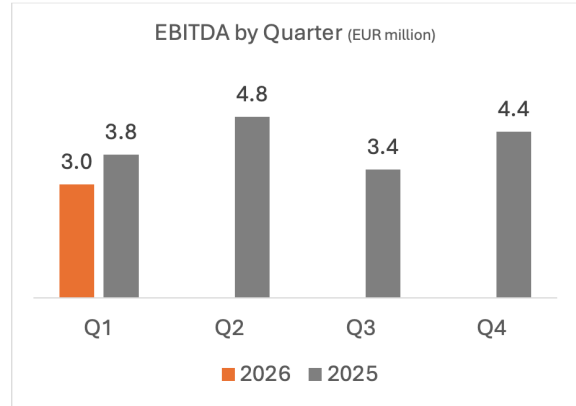
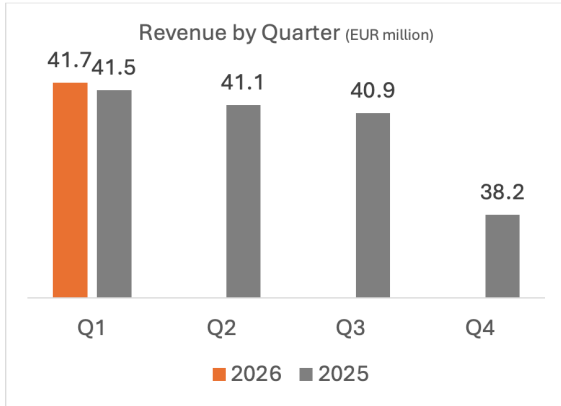
## FINANCIAL GROUP REPORT Q1 2026 (UNAUDITED)



**Booster Precision Components Holding GmbH**  
**Group Financial Report January to March 2026**

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## Management Comments

### General Information

The Booster Group (hereinafter also referred to as "Booster") is an international supplier focusing on the production and distribution of highly precise metal parts. The Booster Group comprises eight companies in five countries. The Booster Group's activities currently focus on components for turbochargers, which are predominantly used in the automotive sector – in both combustion and hybrid engines. As part of Booster's growth strategy, the product portfolio has been expanded to include components for use in electrified and hydrogen-powered vehicles as well as for industrial applications with a positive impact on efficiency and sustainability.

Booster Precision Components Holding GmbH, based in Schwanewede, is the holding company of the Booster Group and provides management, advisory and other services for its domestic and foreign subsidiaries. Production takes place at five locations in four countries (one each in China, Germany and Mexico as well as two locations in Slovakia). All plants of the Booster Group follow the same functional organizational structure: production, quality, engineering, human resources and finance. While sales and purchasing are also geographically located at the above-mentioned sites, they operate across all locations.

The output markets are strongly oriented towards the company's international customers, who are based in around 20 countries worldwide. Key markets are Europe, USA and China.

The product portfolio currently offered mainly comprises compressor wheels, components for variable turbine geometry (VTG) chargers and shafts but will be expanded noticeably in accordance with the expansion strategy, with E-Mobility, Hydrogen and Industry products successively being added.

BOOSTER is the only manufacturer of compressor wheels and VTGs worldwide with production sites in Europe, North America, and China. The plant in Schwanewede (Lower Saxony) places a special focus on compressor wheels, whereas the Beluša (Slovakia) plant focuses on VTGs. Their production and process standards have been adopted by the sites in Mexico and China.

The financial accounts are prepared in line with German GAAP (HGB).

### Macroeconomic Conditions and Development of the Automotive Sector

Since the end of February 2026, the military conflict in the Middle East (the "Middle East war") has been weighing on the global economic environment. In its April 2026 World Economic Outlook, the International Monetary Fund (IMF) reflected this development in its reference forecast, based on the assumption that the conflict-related disruptions will subside around the middle of 2026. While tailwinds from technology-driven investment, accommodative financing conditions and a weaker US dollar continue to support economic activity, the conflict is exerting pressure on commodity prices and inflation expectations. Against this backdrop, the IMF projects **global economic growth** of 3.1% in 2026 (2025: 3.4%). Global inflation is expected to temporarily rise to 4.4% (2025: 4.1%).

For the **Euro Area**, the IMF forecasts GDP growth of 1.1% in 2026 (2025: 1.4%), as the robust momentum from late 2025 is gradually offset by the adverse effects of the Middle East conflict and the lingering burden of elevated energy prices on the manufacturing sector following Russia's invasion of Ukraine. In **Germany**, economic output is projected to grow by 0.8% in 2026 (2025: 0.2%).

In the **USA**, the economy is forecast to expand by 2.3% in 2026 (2025: 2.1%), driven by fiscal stimulus and the delayed effect of the 2025 interest rate cuts, even as elevated trade barriers remain a drag on overall activity. For **China**, the IMF projects growth of 4.4% (2025: 5.0%). Lower effective US tariffs on

Chinese goods and additional government stimulus measures are expected to largely compensate for the negative impact of the Middle East conflict ([IMF: World Economic Outlook, April 2026](#)).

According to the latest market report from the German Association of the Automotive Industry (VDA), the **international passenger car markets** diverged considerably in the first quarter of 2026. While the European market regained ground from a low starting level, demand in the USA and China contracted noticeably.

In the **European market (EU, EFTA & UK)**, roughly 3.5 million new passenger cars were registered, corresponding to year-on-year growth of 4.1%. Four of the five largest individual markets recorded gains: Italy (+9.2%), Spain (+7.6%), the United Kingdom (+5.9%) and **Germany** (+5.2%); only France posted a decline (-2.1%). In Germany, battery electric vehicles (BEV) accounted for 22.8% of new passenger car registrations, while the remaining vehicles featured a combustion or hybrid powertrain – providing a stable demand basis for turbocharger components.

In the **USA**, light vehicle sales (passenger cars and light trucks) fell to approximately 3.7 million units, a year-on-year decrease of 5.3%. According to the VDA, the market was burdened in particular by a pronounced contraction in electric vehicle sales (29% below the prior-year quarter) and by heightened uncertainty among businesses and consumers in the wake of the Middle East conflict.

The **Chinese** market recorded the sharpest contraction, with new passenger car registrations falling by 17.3% year-on-year to approximately 4.2 million units. The phasing-out of government incentives increasingly weighed on demand (VDA Market Report: International Passenger Car Markets, April 2026).

## Earnings Position of the Group

### Q1 2026

In the first quarter of 2026, the BOOSTER Group's operating performance remained at the solid level of the prior-year quarter despite a persistently challenging automotive market environment, and supported by the cost and efficiency measures initiated in 2025. The reported result was burdened primarily by non-recurring expenses of EUR 0.9 million in connection with the ongoing negotiations on the restructuring of the financing; adjusted for these effects, EBITDA reached the prior-year level.

The BOOSTER Group generated revenues of EUR 41.7 million in the first quarter of 2026, slightly above the prior-year level (Q1 2025: EUR 41.5 million).

At EUR 0.7 million, other income exceeded the prior-year figure of EUR 0.4 million, primarily driven by higher currency translation gains and higher income from the reversal of employee provisions.

Personnel expenses amounted to EUR 9.7 million in the reporting period, 1.3% above the prior-year figure (Q1 2025: EUR 9.5 million). The resulting personnel cost ratio in relation to output rose to 24.0% (Q1 2025: 23.2%).

Gross profit (output, self-produced and capitalised assets and other income, less cost of materials) amounted to EUR 20.1 million (Q1 2025: EUR 19.9 million), corresponding to a gross margin of 49.8% (Q1 2025: 48.5%). This reflects the continued effect of the cost and efficiency measures.

Other operating expenses (OPEX) climbed by 12.3% to EUR 7.4 million compared with EUR 6.6 million in the first quarter of 2025. Accordingly, the OPEX ratio expanded notably from 16.0% to 18.3%. The increase primarily reflects non-recurring expenses of EUR 0.9 million for advisory services related to the ongoing negotiations on the restructuring of the financing. Excluding these non-recurring effects, OPEX amounted to EUR 6.7 million (OPEX ratio: 16.6%).

EBITDA stood at EUR 3.0 million, below the prior-year level of EUR 3.8 million; the corresponding EBITDA margin contracted from 9.2% to 7.4%. Adjusted for the non-recurring expenses of EUR 0.9

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million related to the ongoing negotiations on the restructuring of the financing, adjusted EBITDA amounted to EUR 3.9 million, with an adjusted EBITDA margin of 9.6% (Q1 2025: 9.5%).

BOOSTER's earnings before interest and taxes (EBIT) amounted to EUR 1.1 million in the reporting period, compared with EUR 1.4 million in the first quarter of 2025.

The Group closed the period under review with a net loss of EUR 0.9 million, burdened by the non-recurring expenses described above (Q1 2025: net loss of EUR 0.5 million).

## Balance Sheet

Total assets of the BOOSTER Group stood at EUR 91.0 million as of 31 March 2026, down EUR 2.4 million compared with the year-end 2025 figure of EUR 93.4 million.

Fixed assets, accounting for 38.1% of total assets, contracted by EUR 0.4 million to EUR 34.6 million (31 December 2025: EUR 35.1 million), with a replacement value of EUR 72 million. The reduction in technical equipment and machinery, from EUR 25.5 million to EUR 24.4 million, primarily reflects scheduled depreciation. Current assets likewise declined, falling by EUR 2.2 million to EUR 55.0 million (31 December 2025: EUR 57.2 million) and representing 60.4% of total assets at the balance sheet date. Cash and cash equivalents went down from EUR 6.5 million to EUR 6.1 million, largely reflecting outflows for scheduled bond repayments and related interest payments.

Equity capital declined by EUR 0.3 million to EUR 6.6 million (31 December 2025: EUR 6.9 million). Accordingly, the equity ratio slightly edged down to 7.3% (31 December 2025: 7.4 %).

Provisions rose to EUR 6.9 million as of 31 March 2026, up from EUR 6.3 million at year-end 2025. The increase is mainly driven by higher other provisions, which went up by EUR 0.5 million.

Compared with the prior-year end, total liabilities decreased by EUR 2.9 million to EUR 77.2 million. Liabilities to banks remained largely unchanged at EUR 9.6 million (31 December 2025: EUR 9.7 million), while the outstanding bond volume declined by EUR 1.0 million to EUR 40.5 million in line with scheduled repayments.

The financial indebtedness as of 31 March 2026 as defined in the bond terms amounts to EUR 54.6 million, with net interest-bearing debt to EUR 48.5 million. Considering LTM-Adjusted-EBITDA of EUR 3.9 million (9.6% of output) the leverage is 2.7, which is below the maintenance covenant of 3.25.

## Cash Flow Statement

Cash flow from operating activities declined from EUR 4.4 million in the prior-year quarter to EUR 3.4 million in the first quarter of 2026. This development was largely driven by a shift in trade account payables and other liabilities, which absorbed EUR -1.2 million in the reporting period after EUR -0.1 million in the prior-year quarter. Counterbalancing this, foreign exchange effects on balance sheet items were broadly neutral after a EUR -0.8 million burden in the first quarter of 2025, while changes in inventories, trade receivables and other assets contributed to EUR 1.8 million (Q1 2025: EUR 1.4 million).

Cash flow from investing activities amounted to EUR -1.4 million (Q1 2025: EUR -0.2 million), reflecting higher investments in tangible fixed assets. This largely results from the phasing of capital expenditure within the year; full-year 2026 investments are expected to be above the prior-year level.

Cash flow from financing activities amounted to EUR -3.1 million in the first quarter of 2026, compared with EUR -9.3 million in the prior-year quarter. The marked reduction in net outflows primarily reflects substantially lower repayments of financial loans, which decreased to EUR -0.3 million (Q1 2025: EUR -4.5 million), following the substantial debt reduction achieved in 2025. Scheduled bond repayments

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amounted to EUR -1.0 million in the reporting period (Q1 2025: EUR -2.5 million), while interest payments eased to EUR -1.5 million (Q1 2025: EUR -1.8 million) in line with the reduced debt base.

### **Opportunity and Risk Report**

The Booster Group's overall risk situation was described in detail in the Group Management Report as of 31 December 2025, where the risks and opportunities were comprehensively identified and assessed. From the management's point of view, no additional risks or opportunities have emerged in the first quarter of 2026, which go beyond the aspects presented in the Group Management Report as of 31 December 2025.

The sector-related risks arising from the economic environment in the automotive industry, as outlined in previous reporting periods, remain unchanged.

### **Outlook**

BOOSTER's management expects a low single-digit percentage increase in sales revenues compared to the prior year (2025: EUR 161.7 million) and EBITDA to grow in a similar range (2025 EBITDA: EUR 16.3 million) in 2026. It assumes that demand will stabilize and that the cost reduction and efficiency improvement measures initiated last year will continue to have a positive impact. The implementation of further automation projects globally, including AI-driven process integration, is expected to deliver additional process and efficiency improvements along the complete value chain in the years ahead.

At the same time, the company is intensifying its sales activities to further support revenue growth through a strengthened sales and business development organization. Beyond the established transformation areas such as E-Mobility and Fuel Cell technology, emerging segments including robotics and stationary hydrogen applications are creating additional growth prospects. In parallel, the expanding market for industrial compressors offers significant business opportunities for BOOSTER's core components such as compressor wheels, impellers and diffusers – enabling both customer and product diversification.

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Group Profit and Loss Statement, January to March (Q1) 2026

	Q1 2026		Q1 2025		Deviation	
	in kEUR	% of output	in kEUR	% of output	in kEUR	in %
	(unaudited)		(unaudited)			
Revenue (Net sales)	41,660		41,480		179	0.4
Changes in self-produced goods	(1,333)		(424)		(909)	n/a
<b>Output</b>	<b>40,327</b>		<b>41,057</b>		<b>(729)</b>	<b>(1.8)</b>
Self-produced and capitalised assets	184	0.5	152	0.4	32	20.8
Other income	650	1.6	409	1.0	241	58.8
<i>thereof - Income from FX-Effect</i>	319		212		107	50.5
Raw material, consumables and services	(21,092)	(52.3)	(21,722)	(52.9)	(630)	(2.9)
Personnel expenses	(9,663)	(24.0)	(9,536)	(23.2)	128	1.3
Other operating expenses (OPEX)	(7,361)	(18.3)	(6,556)	(16.0)	805	12.3
<i>thereof - Expense from EX-Effect</i>	(632)		(426)		206	48.4
Other taxes	(42)	(0.1)	(37)	(0.1)	5	12.8
<b>EBITDA</b>	<b>3,003</b>	<b>7.4</b>	<b>3,768</b>	<b>9.2</b>	<b>(764)</b>	<b>(20.3)</b>
Depreciation on tangible assets	(1,676)	(4.2)	(2,020)	(4.9)	(343)	(17.0)
<b>EBITA</b>	<b>1,327</b>	<b>3.3</b>	<b>1,748</b>	<b>4.3</b>	<b>(421)</b>	<b>(24.1)</b>
Amortisation on intangible assets	(271)	(0.7)	(337)	(0.8)	(67)	(19.8)
<b>Operating Income (EBIT)</b>	<b>1,056</b>	<b>2.6</b>	<b>1,410</b>	<b>3.4</b>	<b>(354)</b>	<b>(25.1)</b>
Financial result	(1,485)	(3.7)	(1,443)	(3.5)	(42)	(2.9)
Taxes on income	(425)	(1.1)	(494)	(1.2)	(69)	(14.0)
<b>Net result</b>	<b>(854)</b>	<b>(2.1)</b>	<b>(526)</b>	<b>(1.3)</b>	<b>(327)</b>	<b>(62.2)</b>

n/a = not applicable

Changes in expense items (including financial result), both in absolute terms and in percentage, are calculated on the basis of absolute values

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## Group Balance Sheet I

ASSETS (in kEUR)	03-31-2026 (unaudited)	12-31-2025 (audited)
<b>A. Fixed Assets</b>	<b>34,631</b>	<b>35,066</b>
<b>I. Intangible assets</b>	<b>3,650</b>	<b>3,721</b>
<b>II. Tangible assets</b>	<b>30,842</b>	<b>31,342</b>
Land and buildings	1,898	1,900
Technical equipment and machinery	24,361	25,454
Other equipment	3,129	2,806
CIP and prepayments of Fixed assets	1,454	1,182
<b>III. Financial assets</b>	<b>140</b>	<b>2</b>
<b>B. Current assets</b>	<b>55,002</b>	<b>57,218</b>
<b>I. Inventories</b>	<b>27,369</b>	<b>28,801</b>
<b>II. Receivables and other assets</b>	<b>21,563</b>	<b>21,904</b>
Trade accounts receivable	23,377	22,653
Liabilities of Factoring Off-Balance	(6,254)	(5,505)
Receivables of Factoring	710	679
Prepayments on taxes on income	164	164
Other accounts receivable and assets	3,566	3,913
<b>III. Cash and cash equivalents</b>	<b>6,069</b>	<b>6,513</b>
<b>C. Deferred expenses</b>	<b>669</b>	<b>382</b>
<b>D. Deferred tax assets</b>	<b>699</b>	<b>686</b>
	<b>91,002</b>	<b>93,352</b>

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## Group Balance Sheet II

EQUITY and LIABILITIES (in kEUR)	03-31-2026 (unaudited)	12-31-2025 (audited)
<b>A. Equity capital</b>	<b>6,602</b>	<b>6,940</b>
I. Subscribed Capital	39	39
II. Capital reserves	73,666	73,666
III. Equity differences from exchange rates	(341)	(1,167)
IV. Income reserves	(212)	(0)
V. Balance sheet profit/loss	(66,550)	(65,599)
<b>B. Provisions</b>	<b>6,888</b>	<b>6,321</b>
Provisions for pensions	170	170
Provisions for taxes	3,062	2,966
Other provisions	3,656	3,185
<b>C. Liabilities</b>	<b>77,187</b>	<b>80,091</b>
<b>I. Bonds</b>	<b>40,500</b>	<b>41,500</b>
Senior secured bonds	40,500	41,500
<b>II. Liabilities to banks</b>	<b>9,644</b>	<b>9,693</b>
Bank Loans	6,362	6,146
Accrued interests on bank loans	1	1
Current account overdraft	3,280	3,546
<b>III. Trade accounts payable</b>	<b>24,846</b>	<b>26,353</b>
Trade accounts payable	20,416	21,567
Trade accounts payable -Fin. Lease	4,429	4,786
<b>IV. Other liabilities</b>	<b>2,198</b>	<b>2,544</b>
Social security liabilities	212	835
Tax liabilities	557	495
Other liabilities	1,428	1,214
<b>D. Deferred income</b>	<b>0</b>	<b>0</b>
<b>E. Deferred tax liabilities</b>	<b>325</b>	<b>-</b>
	<b>91,002</b>	<b>93,352</b>

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## Group Cash Flow Statement, Q1 2026

Cash flow statement (in kEUR)	Q1 2026 (unaudited)	Q1 2025 (unaudited)
Net result for the period (consolidated net income/net loss including minority interests)	(854)	(526)
Depreciation, amortisation and write-downs of non-current assets	1,947	2,357
Increase/decrease of provisions	471	780
Other non-cash income/expenses	(288)	(326)
Increase/decrease in inventories, trade account receivables and other assets not attributable to investing or financing activities	1,760	1,443
Increase/decrease in trade account payables and other liabilities not attributable to investing or financing activities	(1,235)	(108)
Profit/loss on disposal of non-current assets	-	(25)
Interest expenses/interests income	1,485	1,443
Income tax expense	425	-
Income tax payments	(267)	161
Effect of exchange rate movements on balance sheet items	1	(751)
<b>Cash flow from operating activities</b>	<b>3,444</b>	<b>4,448</b>
Cash outflows for investments in intangible assets	0	(375)
Proceeds from disposal of tangible fixed assets	(166)	84
Cash outflows for investments in tangible fixed assets	154	102
Interest received	(1,375)	1
<b>Cash flow from investing activities</b>	<b>(1,387)</b>	<b>(188)</b>
Proceeds from the issuance and repayments of bonds	(1,000)	(2,531)
Proceeds from the raising and repayments of financial loans	(273)	(4,457)
Outgoing/incoming payments related to financial lease	(357)	(460)
Interest paid	(1,485)	(1,843)
<b>Cash flow from financing activities</b>	<b>(3,116)</b>	<b>(9,291)</b>
<b>Cash relevant changes of cash funds</b>	<b>(1,058)</b>	<b>(5,031)</b>
Effect on cash funds from exchange rate movements and revaluations	614	0
Cash funds at the beginning of period	6,513	13,605
<b>Cash funds at the end of period</b>	<b>6,069</b>	<b>8,574</b>